

Amendment No. 3 to HB2143

Stewart
Signature of Sponsor

AMEND Senate Bill No. 2396

House Bill No. 2143*

by adding the following as a new subsection in the amendatory language of § 49-3-105 in
SECTION 1:

() Beginning with the 2024-2025 school year, the base funding amount must be increased each year by the lesser of two percent (2%) or the rate of inflation as measured by the United States bureau of labor statistics consumer price index for all urban consumers for the south region. The resulting amount must be rounded to the nearest one hundred dollars (\$100). The comptroller of the treasury shall calculate the amount of the required increase and notify the department of the increase. The department shall post the increase and the increased amount on the department's website.

AND FURTHER AMEND by adding the following after the language "base funding amount" immediately preceding the semicolon in § 49-3-105(a)(1) of SECTION 1:

, which must be increased each school year, beginning with the 2024-2025 school year, as provided in subsection ()